

## Press Note

Bhopal dated 24 February 2011

**Hon'ble Finance Minister Shri Raghavji** presented the budget for the year 2011-12 today.

The salient features of the budget estimates of 2011-12 are as follows:-

- Total expenditure of ₹ 65845.63 crore for the year 2011-12.
- Revenue Surplus of ₹ 3866.50 crore for the year 2011-12
- ♦ Fiscal deficit for year 2011-12 is estimated to be Rs. 7981.78 crore.
- ♦ Targets set under the Madhya Pradesh Fiscal Responsibility and Budget Management Act, 2005 are expected to be achieved.
- ♦ Total revenue receipts for the year 2011-12 are estimated to be ₹ 57789.99 crore. Components of revenue receipts are ₹ 23118.31 crore as state's own tax revenue; ₹ 17028.69 crore as share in central taxes; ₹ 5999.44 crore as state's own non-tax revenue and ₹ 11643.55 crore of central grants.
- ♦ State's own tax revenue estimates are 23.82 % higher in 2011-12(BE) as compared to 2010-11 (BE).
- ♦ Revenue expenditure of ₹ 53923.49 crore has been estimated for the year 2011-12, which is ₹ 12060.23 crore more than ₹ 41863.26 crore for the year 2010-11 (BE).
- ♦ Opening balance of ₹ (-)164.40 crore is estimated for the year 2011-12. Net transactions during the year are estimated to be ₹ (+) 85.61 crore. Hence, closing balance at the end of the year is estimated ₹ (-) 78.79 crore.
- ♦ Plan expenditure for the year 2011-12 is estimated ₹ 25578.79 crore as against ₹ 21939.13 crore for the year 2010-11, which is 16.59 % higher than the previous year.
- ♦ Budget estimates in Tribal sub-plan has been increased from ₹ 4090.77 crore for the year 2010-11 to ₹ 4878.64 crore for the year 2011-12, which is 19.25 percent higher than the budget estimates for the year 2010-11
- ♦ Budget estimates in Scheduled Caste sub-plan has been increased from ₹ 2748.70 crore for the year 2010-11 to ₹ 3354.45 crore for the year 2011-12, which is 22.02 percent higher than the budget estimates for the year 2010-11.

### **Fiscal Indicators**

- ♦ Fiscal deficit estimated at 3 % of GSDP.
- ♦ Revenue surplus estimated at 1.45 % of GSDP.
- ♦ Interest payments estimated at 9.25 % of revenue receipts.